

## Regeneration Properties

## Appendix I

<b>Results to 31-Dec-24</b>	<b>Budget Revised</b>	<b>Forecast Outturn</b>	<b>Variance of Forecast from Revised Bgt</b>	<b>Staffing Budget</b>	<b>Staffing Actual</b>	<b>Comments</b>
	£	£	£	FTE	FTE	
Employees	0	0	0			Unbudgeted costs on feasibility study
Other Expenditure	230,700	203,100	(27,600)			
Income	(1,006,700)	(1,007,000)	(300)			
<b>Communications House</b>	<b>(776,000)</b>	<b>(803,900)</b>	<b>(27,900)</b>	<b>0.00</b>	<b>0.00</b>	
Employees	0	0	0			Savings in NNDR liability as Stanwell Food Bank in occupation to March 2025 to mitigate this. In addition, reduced service charge to take account of more appropriate charges and allowance for the potential of replacing only one boiler rather than two.
Other Expenditure	305,200	144,300	(160,900)			
Income	(609,000)	(609,000)	0			
<b>Summit Centre</b>	<b>(303,800)</b>	<b>(464,700)</b>	<b>(160,900)</b>	<b>0.00</b>	<b>0.00</b>	
Employees	0	0	0			<p>£150k budget for landlord's contribution is no longer required and has been moved to 25/26 Service Plan. However, this underspend is offset by unbudgeted costs for medium term RAAC solution and stonework repairs to Talking Tree (dangerous, loose coping stones). There is also an increase in letting fees due to early lease regear of Muffin Break and H Samuel. In addition, works are required to Sports Direct to remove and replace internal ceiling to inspect RAAC.</p> <p>It is due to accounting treatment for internal purposes on rent frees period of £42k and additional rent of £10k per annum from C&amp;J Clark following lease renewal but reduction in rent of £40k due to repossession of Ximiso.</p>
Other Expenditure	838,100	754,400	(83,700)			
Income	(2,798,000)	(2,810,000)	(12,000)			
<b>Elmsleigh</b>	<b>(1,959,900)</b>	<b>(2,055,600)</b>	<b>(95,700)</b>	<b>0.00</b>	<b>0.00</b>	

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	£	£	£	FTE	FTE	

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	£	£	£	FTE	FTE	
Total Employees	0	0	0	0.00	0.00	
Total Other Expenditure	1,374,000	1,101,800	(272,200)			
Total Income	(4,413,700)	(4,426,000)	(12,300)			
Net Total	(3,039,700)	(3,324,200)	(284,500)	0.00	0.00	